

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 22

Unit No.: C1

The Purchase Agreement between Alvin D. Whitney BUYER(S)  
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BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per  
attached agreement dated 14-dec-1993.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 88,708.72
2. THE DEPOSITS PAID ARE INCREASED TO \$ 2,661.26
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 86,047.45
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 82,600.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 87,958.72
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

1-20-94  
DATE

X Alvin D. Whitney  
BUYER

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BUYER

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BUYER

SELLER CORPORATION:

BY: Wayne Soojin  
WAYNE SOOJIN  
NJ NORTH DIRECTOR OF SALES &  
MARKETING

KHOV034075